Bill Summary 1st Session of the 57th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 985 FA1 NA Sen. David 03/11/2019

Floor Amendment

SB 985 authorizes the Grand River Dam Authority (GRDA) Board of Directors to set at-cost fees for services performed by the district. The Board is directed to develop written policies regarding the purchase of property, management fleet marketing, and develop compensation and hiring practices for employees. Districts are authorized to acquire wind and battery storage sites. Additionally, the measure exempts GRDA from the provisions of the Information Technology Consolidation and Coordination Act, State Travel Reimbursement Act, and Surplus Property Act if the district does not subject itself to this Act. The measure authorizes the appointing authority to remove a board member with just cause. The Board must receive the advice and assistance of the State Bond Advisor before selling bonds.

The FA for SB 985 restores the cap on revenue bonds issue by GRDA, but increases the cap from \$1.410 billion to \$2.820 billion.

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